



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

| Nifty | 12-02-2024 | 09-02-2024 | Chng | %Chng |
|-------------|---------------|------------|---------|--------|
| Spot | 21616.05 | 21782.50 | -166.45 | -0.76% |
| Fut | 21696 | 21842.6 | -146.6 | -0.67% |
| Open Int | 12046050 | 11913950 | 132100 | 1.11% |
| Implication | SHORT BUILDUP | | | |
| BankNifty | 12-02-2024 | 09-02-2024 | Chng | %Chng |
| Spot | 44882.25 | 45634.55 | -752.3 | -1.65% |
| Fut | 45080 | 45899.55 | -819.55 | -1.79% |
| Open Int | 3261795 | 3165900 | 95895 | 3.03% |
| Implication | SHORT BUILDUP | | | |

Nifty Technical View : 13-02-2024

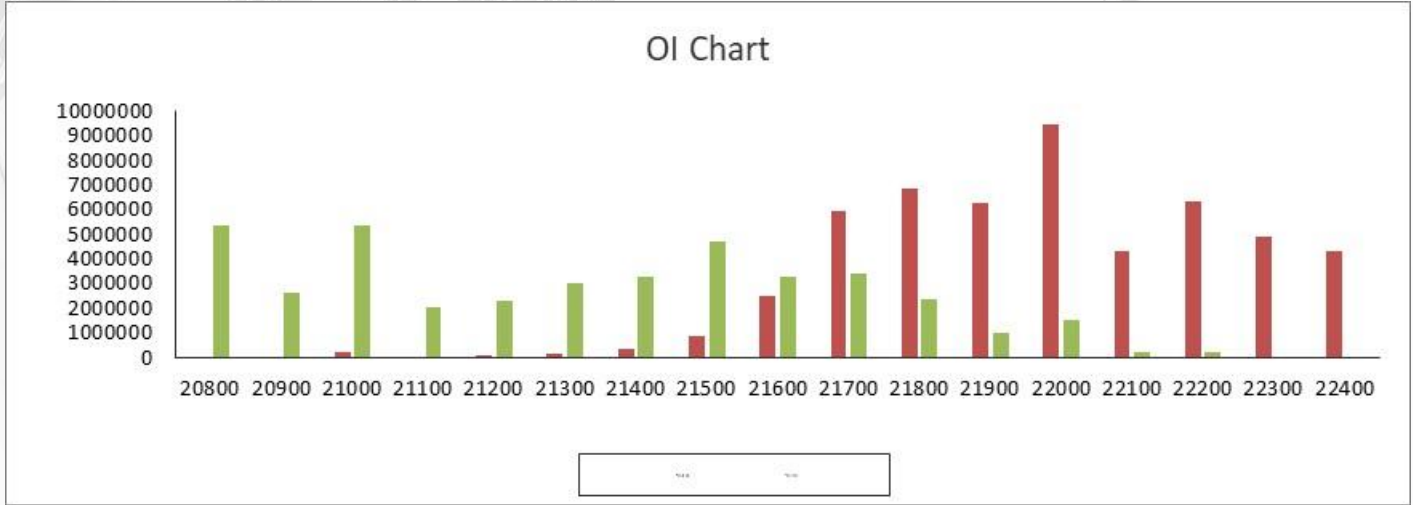
| Index | Nifty | S2 | S1 | Pivot | R1 | R2 |
|-------------|----------|-------|-------|-------|-------|-------|
| Close Price | 21616.05 | 21417 | 21517 | 21674 | 21774 | 21931 |

Nifty opened on a flat note but selling led the index downwards to end in red. Nifty closed at 21616 with a loss of 166 points. On the daily chart index has formed a sizable bearish candle and closed below previous session's low indicating negative bias. The chart pattern suggests that if Nifty crosses and sustains above 21850 level it would witness buying which would lead the index towards 21900-22000 levels. Important Supports for the day is around 21570 However if index sustains below 21570 then it may witness profit booking which would take the index towards 21500-21450 levels.

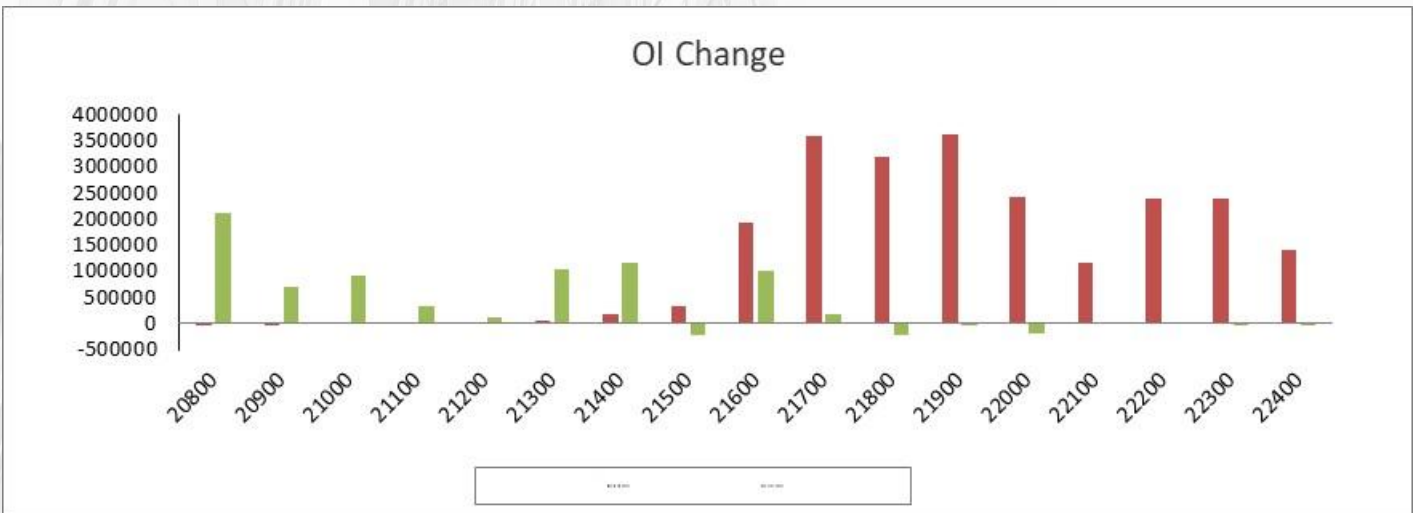


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 15-02-2024



Nifty Open Interest Change : Weekly Expiry 15-02-2024



- India Volatility Index (VIX) changed by 5.45% and settled at 16.29.
- The Nifty Put Call Ratio (PCR) finally stood at 0.65 vs. 0.78 (09/02/2024) for 15 Feb. 2024 weekly expiry.
- The maximum OI outstanding for Call was at 22000 with 94.74 lacs followed by 21800 with 68.66 Lacs and that for Put was at 20800 with 53.96 lacs followed by 21000 with 53.58 lacs.
- The highest OI Change for Call was at 21900 with 36.12 lacs Increased and that for Put was at 20800 with 21.03 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 21800– 21500 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

| Securities | LTP | Chg % | OI | OI Chg (%) | INTRADAY - RANGE | |
|---------------------|---------|-------|----------|------------|------------------|------------|
| | | | | | Support | Resistance |
| ASTRAL 29 Feb 2024 | 1946 | 4.51 | 3284283 | 19.56 | 1870 | 1990 |
| HCLTECH 29 Feb 2024 | 1663.7 | 1.98 | 13678000 | 14.34 | 1641 | 1684 |
| VOLTAS 29 Feb 2024 | 1073.75 | 1.21 | 7072800 | 12.35 | 1060 | 1084 |
| COFORGE 29 Feb 2024 | 6704.8 | 2.62 | 1218300 | 10.58 | 6572 | 6792 |
| LTTS 29 Feb 2024 | 5609 | 0.23 | 637600 | 9.44 | 5538 | 5691 |

Short Buildup - Top 5

| Securities | LTP | Chg % | OI | OI Chg (%) | INTRADAY - RANGE | |
|------------------------|---------|--------|-----------|------------|------------------|------------|
| | | | | | Support | Resistance |
| BHARATFORG 29 Feb 2024 | 1136.05 | -13.94 | 9396000 | 27.43 | 1056 | 1275 |
| BANDHANBNK 29 Feb 2024 | 199.65 | -7.95 | 121125000 | 19.62 | 190 | 217 |
| NATIONALUM 29 Feb 2024 | 142.5 | -9.29 | 83640000 | 15.7 | 136 | 155 |
| IPCALAB 29 Feb 2024 | 1165.95 | -1.89 | 3421600 | 14.29 | 1141 | 1195 |
| INDHOTEL 29 Feb 2024 | 530 | -1.04 | 15586000 | 13.57 | 526 | 537 |

Short Covering - Top 5

| Securities | LTP | Chg % | OI | OI Chg (%) | INTRADAY - RANGE | |
|------------------------|---------|-------|----------|------------|------------------|------------|
| | | | | | Support | Resistance |
| DIVISLAB 29 Feb 2024 | 3748.45 | 2.39 | 3701600 | -6.73 | 3656 | 3834 |
| ESCORTS 29 Feb 2024 | 2815.5 | 0.12 | 2782175 | -3.56 | 2776 | 2868 |
| METROPOLIS 29 Feb 2024 | 1660.05 | 0.79 | 891600 | -3.21 | 1632 | 1693 |
| TECHM 29 Feb 2024 | 1323.85 | 0.78 | 11505000 | -1.85 | 1315 | 1333 |
| EICHERMOT 29 Feb 2024 | 3890.55 | 0.99 | 3554775 | -1.65 | 3842 | 3930 |

Long Unwinding - Top 5

| Securities | LTP | Chg % | OI | OI Chg (%) | INTRADAY - RANGE | |
|--------------------|--------|-------|-----------|------------|------------------|------------|
| | | | | | Support | Resistance |
| SBIN 29 Feb 2024 | 708.15 | -2.66 | 109786500 | -5.78 | 699 | 723 |
| UBL 29 Feb 2024 | 1730 | -2.83 | 2303600 | -4.95 | 1707 | 1765 |
| BIOCON 29 Feb 2024 | 267.5 | -2.92 | 38845000 | -3.42 | 262 | 277 |
| GAIL 29 Feb 2024 | 169.25 | -2.67 | 122628300 | -3.4 | 167 | 174 |
| BPCL 29 Feb 2024 | 592.75 | -3.68 | 31534200 | -3.27 | 579 | 613 |

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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